

**North Lincolnshire and North East Lincolnshire
Audit and Assurance Shared Service
Internal Audit Strategy 2024-27**

Mission

The mission of internal audit as laid out in the standards is “To enhance and protect organisational value by providing risk-based and objective assurance, advice, and insight.

Background

The purpose of audit in the public sector has evolved in recent years. The nature of the audits has changed as have the skills and techniques required to deliver our work. Our updated strategy sets out the key areas we need to develop to ensure that we deliver an audit service fit for our councils and its stakeholders.

Our critical success factors.

- Occupying a position within our Councils that allows us to deliver insight and maximise the impact of our work.
- Maintaining effective and efficient processes
- Maintaining a suitably skilled and knowledgeable workforce to be able to deliver quality.

Our Focus areas

- **Team Development:** To review the structure and culture of the team to ensure team members have the necessary skills and opportunities to develop the effectiveness of audit work, create resilience and promote succession planning.
- **Client engagement:** Building on existing effective relationships with key stakeholders to help us deliver knowledgeable, high quality audit work.
- **Strategic Planning:** Building on our existing planning processes, and the further development of assurance frameworks, to ensure we always provide the councils and its stakeholders with assurance in the right place, at the right time.
- **Audit Standards:** Preparing for the introduction of the new standards In 2025.
- **Redesign and modernisation:** The development of more targeted pieces of work that adds value. This includes improved using technology more effectively to monitor the implementation of audit actions.
- **Data Analytics:** Via the implementation of our Data Analytics Strategy, more efficiently analyse data and provide real- time assurance.
- **KPIs:** Developing KPIs which capture the value of our services, rather than those activities that are easy to measure. This includes improving supporting performance management systems so that performance can be measured more efficiently and effectively.

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